



# Fly-in fly-out Parking Program

**For more information,  
please contact:**

**Chris Niven**  
Landside Commercial Manager  
e. [cniven@aal.com.au](mailto:cniven@aal.com.au)

# Save more by flying in and flying out.



Introducing the Fly-in Fly-out Parking Program (*also known as the Adelaide Airport Nominated Employee Parking Program*). The program provides the opportunity for FIFO Employees of participating Organisations to access substantial cost savings on airport parking whilst reducing payroll tax liability for the Employer.

## 1 Benefits to Employers.

- Complimentary Program Onboarding plus zero ongoing costs
- Payroll Tax Savings<sup>^</sup>
- Opportunity to reduce FBT liability
- Enhanced value proposition for employees
- Streamlined invoicing & reporting: Monthly statements supplied by Adelaide Airport

## 2 Benefits to Employees.

- Heavily discounted car park rates<sup>^</sup>
- Priority parking space availability
- Seamless car park entry and exit: Individual Adelaide Airport access cards will be provided
- No pre-booking required
- No payment or tax invoice collection required on exit

<sup>^</sup> The Income tax savings the Employer receives from the GST component will be passed onto the Employee. For example, employees with a \$0.37 marginal tax rate will receive a 37% discount on the cost of Airport Parking.

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# Making your airport experience better.



## How it works:

The Parking Program has been designed to simplify the way frequent FIFO Employees travel through the airport as well as benefit the Employer by reducing payroll tax liability.

- » Employers will be provided Adelaide Airport parking access cards for distribution to employees participating in the program.
- » Members of the program will use their parking access card to enter and exit the nominated Adelaide Airport Car Park. Card holders won't be charged on exit.
- » Adelaide Airport will provide a Parking Activity Statement each month to the Employer. This will calculate the usage of each access card holder.
- » The Employer may apply the accrued parking cost per access card holder as a pre-tax adjustment to the Employee's salary payment. This results in a significant parking cost saving for each access card holder whilst reducing the payroll tax liability for the Employer.
- » The employer may reclaim the GST component from eligible parking costs as an Input Tax Credit and pass this onto the employee.

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# Calculate your savings



By salary sacrificing Airport Parking, employees and members of the program are eligible to receive significant savings compared to 'drive-up' and 'online' parking rates. Refer to the table below for potential savings based on a pre-tax monthly salary of \$8000 and two parking stays per month in the Long Term Car Park.\*

**Example Monthly Savings Comparison Table**

	DRIVE UP	ONLINE	FIFOPark
Monthly Salary Before Tax	\$8,000	\$8,000	\$8,000
Pre-Tax FIFO Parking Fees <sup>^</sup>	-	-	-\$218
GST Input Tax Credit	-	-	+\$20
Tax + Medicare Levy	-\$2,078	-\$2,078	-\$2,001
Take Home Salary	\$5,922	\$5,922	\$5,801
Standard Car Park Fees <sup>^</sup>	-\$218	-\$174	-
Total Monthly Savings	-	\$44*	\$97*

\*Savings after-tax are relative to the employees marginal tax rate. Monthly savings based on 2 x 7 day stays in the Long Term Car Park.

<sup>^</sup>Example rates based on savings calculated as at August 2020 and are subject to change.

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# Your car will be waiting so you don't have to



Access card holders will be guaranteed availability in the selected Adelaide Airport Car Park. The Terminal Car Park is a short covered 2 minute walk from the check-in area. The Long Term Car Park outdoor is located a 7 minute walk to the Terminal building.

## Adelaide Airport Car Parks

**P** Terminal Car Park - Undercover

**P** Long Term Car Park - Outdoor

